

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES  
JANUARY 24, 2025  
9:00 A.M.**

**Those present were:**

Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jeff Bondi, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System

**Absent:**

Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 9:08 a.m.

**No Public Comments**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Statement of Revenues and Expenditures for December 2024
  - B) Financial Budget Reports for December 2024.
  - C) Benefit Requisition for January 2025
  - D) Review and consider approving minutes of the December 13, 2024, regular Board of Trustees Meeting.
  - E) Approval of Present Invoices for VanWassehnova and Jennifer Hanna

Motion by Kellan Shaw, seconded by Jeff Bondi to approve the consent agenda as presented. Motion passed.

**Items for Individual Consideration**

- 4 Motion by Anthony Fasone, seconded by Andrew Pitre to accept the Mariner up to date reports Motion Passed.
- 5 No recommendation to rebalance the portfolio at this time.
- 6 No need to recess to executive session.
- 7 Motion by Karen Shaw, seconded by Jeff Bondi approving a \$2,000.00 budget for the food for the Retirement Seminar. Motion Passed.

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- 8 Discussion only regarding special Study for vested termination benefit.
- 9 Motion by Jeff Bondi, seconded by Anthony Fasone approving the Drop Election for Scott Goodenow. Motion Passed.
- 10 Discussion only regarding renewal of Fiduciary Liability Policy.
- 11 Discussion only regarding Wolf Popper Update.
- 12 Motion by Karen Dempsey, seconded by Anthony Fasone to continue the current trustee positions. Motion Passed.
- 13 Motion by Karen Dempsey, seconded by Anthony Fasone approving the engagement letter with VanWassehnova and Associates. Motion Passed.
- 14 Call for future agenda items to include quarterly investment update and citizens positions.
- 15 Motion by Karen Dempsey, seconded by Anthony Fasone to adjourn at 9:32 am. Motion Passed.